

# GYF OCTOBER NEWS

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## 2017 National Young Farmer Educational Association Winter Institute in TAMPA, FLA

Dec 7-11

Since 1966 the NYFEA has hosted Institutes from one corner of the United States to another. Young Farmers from many different states have experienced this unique learning experience. This 50th anniversary Institute in Tampa, Fla. will be unparalleled.

Tampa will be a great host! City tours on Thursday and farm and agribusiness tours on Friday will be informative and enjoyable. The Saturday program is about celebrating 50 years of Institutes!

After an opening luncheon on Thursday, Dec 8, participants will depart for Tampa tours including the Florida Aquarium, featuring a discussion of water issues in Florida, and University of Tampa's historic Plant Hotel where a discussion of Florida's railroad industry will educate visitors. Additional highlights will include Tampa's historic district during which Young Farmers will learn about cigar making, Cuban bread production and the history of Tampa. A final stop will be at the Copper Tail Brewery, a successful example of a large scale "micro" brewery. A *Gasparilla* (see pg 2) pool party including dinner will cap off the day's activities.

Friday, Dec 9 will be filled with farm tours from dawn to dusk! At 8 a.m. on Friday buses will depart for the Strickland Ranch, a cattle operation with a rep-

utation for innovative marketing. Jones Potato and Green Bean Farm will be the next stop where harvesting and processing will be ongoing. Participants will be provided with a box lunch on the ride



to Wish Farms Strawberry where tours of the strawberry fields and processing plant will be guided by knowledgeable staff. From strawberries to tomatoes, the mid afternoon stop will be at West Coast Tomato Farm, a five generation enterprise started by John McClure who had moved to Florida in 1920 from Virginia to work as an extension agent.

A refreshing stop for happy hour at the Keel and Curly Winery will be a welcome prelude to dinner. Feeding Tampa Bay, a leading food bank with a focus on "farm to table" will host tour participants' dinner. Food bank staff and cooperating farmers will tell the story of Feeding Tampa Bay and how their programs and production intersect.

On Saturday, Dec 10 and Sunday, Dec 11 programs will be conducted at the Institute venue, Sheraton Tampa East.

For more details and registration information visit [www.nyfea.org/home.html](http://www.nyfea.org/home.html). Hotel reservations at reduced cost can be made through 11/15/2016. Institute reservation deadline is 10/25/2016.

## Dates to Note

### **Oct 18**

GYF members meeting, 7:30 p.m. at Gettysburg High School Ag classroom.  
AGENDA: winter 2017 class and activity planning

### **Oct. 25**

Winter Institute Tampa registration deadline.  
Visit [www.nyfea.org](http://www.nyfea.org)

### **Nov 3-4**

Advanced Biocontrol School, learn how using biocontrols within an integrated pest management (IPM) program can be a viable alternative to using pesticides. PSU Extension Lancaster. Online participation available. Pesticide credits from PDA.. Register at <https://www.cvent.com/events/advanced-biocontrol-school/registration>

### **Dec 22**

Soybean Production Workshop, Lebanon Valley Ag Center.  
Register by 12/15. CCA and Pesticide Credits

# Ag Breakfasts Coming This Fall

7:15-9:00 A.M.



## A BLUEPRINT FOR PA AGRICULTURE

Nov 16, Guest Speaker: Russell Redding, PDA Secretary of Ag

## WATERS OF THE U.S. (WOTUS) and LOCAL FARMS

Dec 14, Guest Speaker: Dana Aunkst,  
DEP Deputy Secretary of Water Programs

## MANAGING "HUMAN CAPITAL" IN AG INDUSTRIES

Jan 11, Guest Speakers:  
Ross H. Pifer, Clinical Professor of Law; Sean High, Staff Attorney

Adams Co. Ag and Natural Resources Center  
670 Old Harrisburg Rd. Gettysburg

Thanks to breakfast sponsors: AgChoice Farm Credit and Adams Co. Farm Bureau

# *GASPARILLA*

*At the 50th NYFEA Institute*

The **Gasparilla Pirate Festival** is an annual celebration held in the city of Tampa, Florida since 1904. Held each year in late January or early February and hosted by **Ye Mystic Krewe of Gasparilla** and the City of Tampa, it celebrates the apocryphal legend of José Gaspar (Gasparilla), a mythi-



cal Spanish pirate captain who supposedly operated in Southwest Florida. As of the 100th edition of the Gasparilla Festival in 2015 (it was cancelled during World Wars), the parade was the 3rd largest in the United States and had an economic impact of \$23 million on Tampa's economy.

# TO STORE OR NOT TO STORE? IS THIS YOUR QUESTION?

John Berry, PSU Extension Ag Marketing Educator reminds grain producers with uncommitted bushels that there are only three marketing options:

1. Sell off the combine
2. Put in storage unpriced
3. Put in storage priced for future delivery.

If markets and world news indicate that it is not reasonable to believe that prices will rise, producers need to evaluate the option of “carry.”

“Carry” generally refers to longer term storage of grain. There are several factors to consider when deciding if “carry “ makes economic sense. Berry suggests the following formula to get a signal of market trends:

A. Consider “carrying” charge, or the difference between the prices in two future months. For example, November 2016 price for grain delivered and March 2017 price. Calculate the difference between these two in cents/bushel.

B. Calculate per bushel interest cost. This is done by multiplying cash grain price times interest rate times months in storage/12. This is what you are losing by not selling now and putting that money in the bank, or paying loans.

Compare A to B. Is the carrying cost less than or greater than the interest cost?

Berry emphasized that “carry” is not a foolproof indicator of the best strategy but it does give the producer a perspective from which to consider the options.

Producers wishing to fine tune the actual value of longer term storage might look at the average costs of drying and the effect of shrinkage. Berry directs grain marketers to some excellent tools from the [University of Iowa.Extension](http://www.extension.iowa.edu) . Information on the costs of drying corn, corn drying and shrink comparison, grain storage alternatives and other topics is presented in PDF file format as well as in Excel worksheets which can be used as tools to complete individual calculations.

Regarding prospects for price increases for the 2016-2017 grain crops, Berry turns to Darrel Good, Dept. of Ag and Consumer Economics, University of Illinois. Good explains that “First, available evidence suggests that the NASS final estimate of planted, and therefore harvested, acreage will not differ appreciably from the current estimates for either corn or soybeans. Second, the more recent (20 years) historical pattern of changes in yield forecasts from September to January suggest slightly higher odds for January corn and soybean yield estimates to exceed the September forecasts than to be below the September forecasts. The longer history (40 years) also suggests higher odds of a soybean yield increase, but reflects more of a toss-up for corn yield changes. It seems unlikely, however, that production estimates for either crop will change enough to materially alter the projected supply and consumption balance for the 2016-17 marketing year.” Berry concludes that prices cannot be reasonably expected to rise between harvest and early 2017 due to reduced yields.

## **ATTENTION GETTYSBURG YOUNG FARMERS**

**Please plan to attend the Tuesday, Oct 18 planning meeting at the Gettysburg High School, 7:30 p.m. We will be setting our goals for the next year, finding a date for November banquet, selecting topics for winter classes, and discussing spring tour. Please come and participate. Refreshments will be served .**

**Gettysburg Young  
Farmer Educational  
Assoc.**

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*"Young farmers are any farmers  
willing to learn"*

